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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

*(A Sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 568)*

CLARIFICATION ANNOUNCEMENT PLACING OF NEW H SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of Shandong Molong Petroleum Machinery Company Limited (the “**Company**”) dated 22 July 2026 in relation to a placing of new shares under general mandate. Unless otherwise defined, terms capitalised in this announcement shall have the same meanings as in the Announcement.

The Company would like to clarify that the Placing Agreement was entered into on 22 July 2026 (before trading hours) and the date of the Placing Agreement was 22 July 2026. In this connection, the Placing Price was also fixed on 22 July 2026.

Save as disclosed and clarified above, all information set out in the Announcement remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC

22 July 2026

As at the date of this announcement, the Board comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Wang Tao and Mr. Song Guang Jie; the non-executive Directors, namely Mr. Huang Bing De and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

** For identification purposes only*