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(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 568)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN THE PRC

The board of directors (the "**Board**") of Shandong Molong Petroleum Machinery Company Limited (the "**Company**") hereby announces that with effect from 30 December 2022, the Company's principal place of business in the PRC has been changed from "No. 999 Wen Sheng Street, Shouguang City, Shandong Province, the People's Republic of China" to "8th – 10th Floor, Building 19, Enterprises Headquarters Group, Shengcheng Street, Shouguang City, Shandong Province, the People's Republic of China".

The contact details of the Company are set out as follows:

Principal place of business in the PRC: $8^{th} - 10^{th}$ Floor, Building 19, Enterprises Headquarters Group, Shengcheng Street, Shouguang City, Shandong Province, the People's Republic of China

Postcode: 262700

Telephone number: 0536-5100890

Fax number: 0536-5100888

Email Address: dsh@molonggroup.com

By order of the Board of
Shandong Molong Petroleum Machinery Company Limited*
Yang Yun Long
Chairman

Shandong, the PRC 30 December 2022

As at the date of this announcement, the Board of the Company comprises the executive directors, namely Mr. Yang Yun Long, Mr. Yuan Rui, Mr. Li Zhi Xin and Mr. Yao You Ling; the non-executive directors, namely Wang Quan Hong and Mr. Liu Ji Lu; and the independent non-executive directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

^{*} For identification purpose only